



**Canaccord Capital Deploys PayService.Com ExpenseVisor  
To Reduce Costs and Increase Efficiency**  
*Canada's largest independent investment firm recognizes rapid ROI  
with flexible, intuitive, low-cost solution*

Charlotte, NC, September 2, 2003 - PayService.Com, a rapidly emerging provider of Expense Management Automation (EMA) solutions, announced today that Canaccord Capital Corporation, Canada's largest independent investment firm, has deployed ExpenseVisor to automate their travel and entertainment (T&E) expense management process across the enterprise. PayService.Com's low-cost, highly flexible, hosted T&E expense management solution reduces costs, increases efficiency, provides insights on corporate spending habits and delivers rapid ROI.

"Today's intensely competitive economy demands companies maximize their IT investments and that is why we focus on delivering a highly-flexible, affordable solution that can overcome complex T&E challenges," said Fred Germuth, president and founder of PayService.Com. "By adding another world-class company to our growing client roster, we continue to build on the momentum that is making PayService.Com a leading choice for T&E expense management."

"After an extensive review of T&E expense management solutions, we selected PayService.Com, because they provided the greatest value for our investment and could meet our unique needs where other companies could not," said Kathie Marteinsson, IT project manager for Canaccord Capital Corporation. "With PayService.Com's personalized, exceptionally responsive customer service, we rapidly deployed ExpenseVisor, and with its intuitive and deep feature functionality, we have experienced immediate ROI, and a positive impact on our bottom line."

Canaccord Capital has integrated ExpenseVisor with their financial data systems; reducing steps in their previously manual-based T&E expense management process, including calculating exchange rates and Canada's unique tax structure. Deployed to more than 350 employees, ExpenseVisor's reporting capabilities enable Canaccord Capital to capture and report data that provides insights on T&E spending; resulting in greater accountability and control over their expenditures.

PayService.Com's Web-based, highly customizable ExpenseVisor empowers employees and administrators to enter, submit, approve and pay expenses from anywhere, anytime. PayService.Com's ASP delivery model minimalizes the burden on your IT department and enables rapid deployment. For more information on this low-cost, rapid ROI solution go to [www.payservice.com](http://www.payservice.com), or call 704-552-9227.

**About PayService.Com**

PayService.Com, Inc is a rapidly emerging provider of Expense Management Automation (EMA) for companies with 10 to 10,000 employees. PayService.Com's flagship product, ExpenseVisor, is a proven, flexible, Web-based application that automates the travel and entertainment (T&E) expense management process. PayService.Com's low-cost solution enables companies, even those with limited resources, to increase their efficiency, reduce processing costs, recognize rapid return on investment (ROI) and have a positive impact on their bottom line. The easily deployed, highly-intuitive ExpenseVisor's reporting capabilities provide access to data and reports that offer insights on T&E spending; resulting in greater accountability and control of expenditures. More information about PayService.Com is available at [www.payservice.com](http://www.payservice.com).

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